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First off, a deep thank you for your support in launching the Unreasonable Collective and getting to deploy over USD 6 Million across 11 investment opportunities. As we look back at our progress since inception, we are happy to share that so much has happened - from onboarding of our Limited Partners, expanding our team, establishing our investment committee and to our first-year of remarkable investments. With that said, we are pleased to share with you our very first Unreasonable Collective annual report for the year ending December 31, 2021.

As the Covid-19 pandemic continued to sweep the globe, it caused an unprecedented economic crisis. Yet, even in this challenging environment, we were able to mobilize a passionate community of diverse investors and together, democratize access to and deepen our support for high impact, scalable technology ventures. Our innovative growth financing structure builds on two crucial trends in impact investing i.e., redesigning an investor base to build inclusivity in the capital ecosystem; and encouraging collaboration between diverse investors to amplify impact and accelerate growth of ventures run by diverse founders. To date, we have co-invested alongside top institutional groups, and world's leading venture capital and growth equity firms; in Unreasonable Ventures generating societal and environmental impact as well as exceptional returns.

On that note, we are proud to share that as at the end of 2021 we deployed over USD 6 million across a portfolio of 9 companies and 1 fund; with 70% CEOs and co-founders of the Collective's portfolio companies identifying as women or people of color. The number of our active members grew to over 160, with 51% of the collective members identifying as women or people of color as at end of 2021. We proudly note that more than 60% of our Limited Partners participated in one or more deals during the year.

This past year, our portfolio companies achieved some exciting milestones. In pricing their Series A round, our investment into our portfolio company, **TurtleTree**, has seen a healthy markup, and we expect to see more markups for a few of our other companies in future rounds. **Classcraft** reported a successful new Classcraft experience and new integration partnership initiative that have both seen great early impacts. **Epibone** closed \$11 million in funding which brings strong support in accelerating development of its pipeline. **Wild Earth** is on track to add new products and launching a new initiative into cell-based pet food in 2022 to deepen its market share and gain new customers. **The Jackfruit company** raised additional \$23M in capital positioning the company for exponential growth as it continues to launch new products under the brand Jack & Annie's. **Blocpower** has seen 1,800% revenue growth in 2021, while **Air Protein** is perfecting its first products for launch. **Plant Prefab** closed \$30 Million Series B financing in 2021 to rollout the nation's first automated factory dedicated to efficiently and sustainably building multifamily and single-family housing and **Goodr** has secured partnerships with IHG, SodexoMagic, and Emory University in 2021. More information is located in each company's business update.

In this new year we will execute a thesis driven approach to optimize for diversification and portfolio construction. With that, we continue to be humbled and appreciative of the trust you have placed in us and for your capital contribution. As always, please feel free to contact us if you have questions or would like more information about the portfolio.



Best regards,
Pratibha Vuppuluri
General Partner, **Unreasonable Collective**
LinkedIn // Bio